

Benso Oil Palm Plantation Limited

Notes

(All amounts in the notes are shown in thousands of Ghana Cedis unless otherwise stated)

1. Revenue

Sales are recognised upon delivery of products and customer acceptance. Sales are shown at net of value added taxes and discounts.

By type:

Sale of crude palm oil
Sale of palm kernel oil

2022	2021
63,956	48,835
5,169	1,430
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69,124	50,265
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5,196	1,457
63,928	48,808
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69,124	50,265
=====	=====

By customer:

Third parties
Related parties

2. Cost of sales

Cost of sales include:

Fresh Fruit Bunch Material costs
Palm kernel processing cost
Fertilizer
Depreciation
Staff costs
Other materials consumend
Energy and power

12,880	10,715
5,730	3,786
7,468	4,139
1,222	1,290
4,392	3,600
1,347	1,053
494	386
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3. Administrative expenses

Administrative expenses include:

Registrar and related expenses
Depreciation
Staff costs
Listing fees
Professional expenses
Land rent
Bank charges

83	54
28	26
1,443	1,183
23	23
1,005	868
320	320
24	17
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OUTLOOK

Your business continues to leverage on the impact of improved global commodity prices of crude Palm oil and crude palm kernel oil, good agronomic practices and operational efficiencies to deliver sustainable value for shareholders.

The ongoing geo-political crises, supply chain disruptions and commodity price hikes would impact your business and remain on the radar of management to ensure business sustainability and continuity.



DIRECTOR
(VASU SANTOSH KUMAR PILLAI)



DIRECTOR
(NENEYO ASARE MATE-KOL)